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CASS CITY, MICHIGAN

DEFORD

Wm. Zemke of Detroit spent Sunday in Deford.

R. D. Lewis is still confined to the house by sickness.

Mr. and Mrs. H. Stratton spent Sunday near Cass City.

A surprise party as given in honor of Mrs. Roland Bruce at the home of her son, Eldon Bruce, Saturday night.

A shoer was given in honor of the newly-weds, Mr. and Mrs. Earl Deenen, at the home of Mrs. Holtz on Monday evening.

Mr. and Mrs. Neil R. Kennedy of Romeo ere guests of Deford friends Monday and Tuesday.

Buster Tedford is hauling gravel to fill in a low spot in front of the Deford Garage, and Roland Bruce is filling in the ditch in front of the Ben Gage residence.

Mrs. Isaac Tedford left on Friday for Toledo where she took her little niece to her home. rs. Tedford returned on Sunday night.

Mrs. Louisa Bell and grandson, Herman, and his mother, Mrs. E. Dunn, of Pontiac spent Saturday in Lapeer.

Mrs. Martha Wilson of Detroit came on Saturday to visit a niece, Mrs. A. L. Bruce.

On Thursday evening, Nov. 17, there ere to accidents within a mile east of ton. E. R. Bruce and A. Proctor came together hen the fronts of both cars ere smashed and an hour later Fred Hartick ran into a car.

Geo. McIntyre returned home on Friday evening. He spent the past eek at Alpena, and hile there, secured a deer.

Mr. and Mrs. R. E. Johnson and son and daughter and Mr. and Mrs. Chas. Kilgore spent Friday evening at Novesta at the chicken supper.

Mr. and Mrs. Elmer Collins spent Sunday at the altar's parental home here.

Ransom Spencer from Detroit spent the past eek ith his brother, George Spencer.

Mr. and Mrs. John Clark and family of Deford and daughter, Mrs. Delbert Martin, of Caro spent Sunday with their daughter and sister, Mrs. Geo. Huffman of Almont.

Miss Josephine Clark of Caro spent Sunday evening at her parental home here.

Mr. and Mrs. Elvin Spencer and Mrs. Wm. Gage spent Friday in Caro.

How "Fly-Leaf" Originated

A fly-leaf is a blank leaf at the beginning or end of a book. It was suggested by an old noun, "fly," which means something attached along the edge only.

Accounting for It

A study of married and single men, according to an eastern professor, shows that married men are the smarter. Well, look at the help they have.

Idle Threat

The man who threatens the world is always ridiculous; for the world can easily go on without him and in a short time will cease to miss him.—Samuel Johnson.

Universal Passport

"Do not go West without money" is a Californian's advice to easterners. Good advice, and it may also be mentioned that it is equally good for those going East, North and South.—Boston Transcript.

Good Advice

Tackle the hard jobs first; the easy ones have a tendency to settle themselves.—Samuel Rea.

Lucky Child!

During its first year, a normal baby sleeps at least two-thirds of the time.—Liberty.

JAILED BANKER CLOSE-MOUTHED

Concluded from first page. Charles W. Stacy paid for their interests. The exception was Mr. Campbell. He was taken into the Fairgrove bank 10 or 11 years ago, and gave paper as payment for his interest, after it was agreed that such an arrangement would be all right.

The auditors' report indicates that Campbell is indebted to the Bank of Fairgrove to the extent of \$26,345.98. Pardee did not say whether or not this amount represented Campbell's interest in that bank.

"The reason I do not want to discuss the figures in the audit at this time," explained Pardee, "is that the audit was speedy, when everything was in a hub-bub, and that I am not so sure those figures are correct."

The total obligations of the five partners in the Ealy chain of banks, has been placed at \$384,277.55. The combined liabilities of the 14 banks at book value Nov. 5, 1926, were set down by the auditors as \$3,852,304.94 the combined resources at \$4,040,311.76, which would make for a capital surplus and undivided profits of \$188,006.62. But with the notes and obligations of the insolvent partners, carried on the books as resources, amounting to \$384,277.55, there appears to be an actual deficit in capital surplus and undivided profits of \$196,270.93.

In going over the combined liabilities and resources of the Bank of Reese, which particularly concerns Pardee, Hubert J. Gaffney, of Bay City, attorney for several of the creditors, from the auditors' report pointed out that Pardee's bank had combined liabilities of \$574,814.97, and resources of \$535,149.55, as of December 31, 1925. This would show a deficit of \$39,665.42 against Pardee's bank alone. But according to the auditors, there was an amount of \$90,386.61 included as resources of the Bank of Reese that was not resources, as a matter of fact, but liabilities, in that they were only "paper," according to Mr. Gaffney. This would mean that the actual deficit of the Bank of Reese, as reported by the auditors, was \$130,052.03.

Mr. Gaffney stated that Pardee will be asked to waive his constitutional rights and submit to an examination, as did the other Ealy partners. The Bay City attorney has conferred with Mark T. Davis, of Saginaw, attorney for Pardee, in the matter of a date on which the examination would be held. "This will probably be December 1 or 2," Mr. Gaffney said.

The figures stated in the foregoing have little, if anything, to do with the three charges on which Pardee is held here. They were merely given in an attempt to show the financial status of the Bank of Reese, in which Pardee rose from clerk to bank manager and partner in what was once a prosperous chain of pri-

vate banks in the Thumb district and northeastern Michigan.

That part of the auditors' report which specially concerns the Bank of Reese, undoubtedly will be given some "play" when Pardee is tried on three charges of larceny and larceny by embezzlement. Although he does not state from whom he received the information, if he has, Pardee has asserted that his trials on the larceny charges will not be held during the December term of court. "Those things always drag along," he added, "and attorneys need some time in which to prepare their cases."

But Roland O. Kern, prosecuting attorney for Tuscola county, who formerly practiced law in Bay City, feels differently about that. He states that the charges against Pardee, brought by Andrew G. Rief, of Reese, in the amount of 1,300; that by George Spangler, of Blumfield township, Saginaw county, in the amount of 2,000, and that by Alfred Grube, of Denmark township, Tuscola county, in the amount of \$1,000, all involving strange transactions and business tactics on the part of Pardee, will be brought to trial during the December term of court.

Prosecuting Attorney Kern said that "Pardee will be tried during the month of December. "But I do not know the precise date for the reason that it has not yet been fixed."

"Judge Walter S. Wixson of our court will not preside at any of the trials and that necessarily requires the calling in of an outside judge. Arrangements are now being made with Judge Harry Dingeman (presiding judge of the state of Michigan) for the designation of a judge who will act.

"When we learn who this judge will be, steps will be taken to set the dates of the trials."

Judge Wixson was general counsel for the Ealy banks prior to their financial crash of a year ago.

"I feel reasonably certain that these cases will come on for trial as stated," continued the prosecutor, "and it will be my purpose to exert every effort to bring them on during December. There is, of course, such a thing known to the law as a continuance, which, under proper circumstances, is sometimes granted.

"Our new criminal code, however, makes it very difficult to procure a postponement of a criminal case, and it will not be allowed by the court except for good cause."

The criminal charges against Pardee, as outlined by the prosecutor, show that, in the Rief matter, money was paid on a mortgage by Tave-neirs, of Gilford, to Pardee. The latter did not own the mortgage at the time, it having been previously assigned to Mr. Rief, who never re-

ceived the payment of something like 1,300. Rief is an ex-saloon keeper and retired.

In the Spangler matter, it is alleged that Pardee executed an assignment of mortgage to Spangler, who in payment therefore, gave Pardee a check for \$2,000. It developed that neither Pardee nor his bank owned the mortgage which the assignment purported to transfer. Mrs. Pardee at one time owned the mortgage and had assigned that mortgage previous to the execution of the assignment made by Pardee to Spangler.

As regards the Alfred Grube case, it is alleged Grube paid \$1,000 on a mortgage which the Bank of Reese, in reality, did not own.

Americans Easy L

The battle of Cambray, April 16, 1780, was an overwhelming British victory over the Americans. The American army was practically destroyed as an organization. This branded General Gates for all time as an incompetent military leader.

Butter on Trees

Butter trees are grown in Africa. The Atlantic cable tells us. Africa seems to have beat Burbank to it. who, in his later years, was working on developing butter trees from ordinary milkweed.

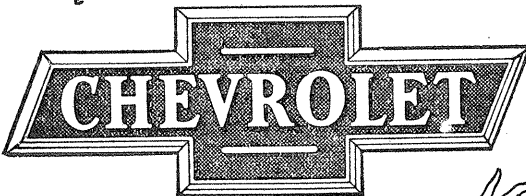
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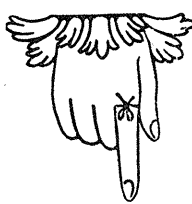
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