

## Community Bank to be sold

Peoples Banking Corp., a multi-bank holding company, headquartered in Bay City, with assets of \$790 million, announced plans Friday to acquire Community Bank, Bad Axe, which has assets of \$84 million.

The assets are based on Sept. 30 figures. The joint announcement was made by Franklin M. Rittmueller, president and chairman of the board of Peoples Banking Corp., and Albert G. Spaeth, chairman of the board of Community Bank.

Under the terms of the agreement in principal, Peoples Banking will exchange \$50 for each share of Community Bank stock.

Community currently has branches in Bad Axe, Caseville, Elkton, Kinde, Minden City and Ubyly, in addition to the main office in Bad Axe.

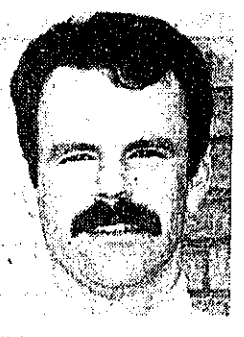
Peoples Banking operates through six subsidiaries: Peoples National Bank and Trust Co., Bay City; Frankentmuth Bank and Trust; First National Bank of Lapeer; American Security Bank, Mount Pleasant; State Savings Bank of West Branch, and Oscoda State Savings Bank. It also has pending an acquisition of McPherson State Bank of Howell.

The transaction involving Community Bank is subject to approval of shareholders and various regulatory authorities.

## PEDALING AROUND

### Owen-Gage's future

By Mike Eliasohn



The fate of the Owendale-Gagetown School District is in the hands of the Michigan Supreme Court, but whether the district lives or dies will be decided by the state Board of Education.

Other than bringing the day of reckoning closer, the Supreme Court decision regarding the precedent-setting Goslin property transfer case probably won't have an immediate impact.

Owen-Gage's argument all along is that once a school district loses 10 percent of its original equalized valuation, all future transfer requests have to be approved by a vote of the people.

But at the Nov. 10 school board meeting, Supt. Ronald Erickson predicted the district will lose that argument when the Supreme Court makes its decision, which could be a couple of months from now or a year from now or any time in between.

A reading of a portion of the state law in question, at least to my non-legal eyes, makes it hard to see how the Supreme Court can rule in favor of Owen-Gage on the particular question.

The law provides for a vote of the "school tax electors" on a transfer only when "the latest available taxable valuation of the area to be detached is more than

10 percent of the latest available taxable valuation of the entire school district from which it is to be detached."

The legislature when it passed the law may not have intended to give the power to the state school board to dismantle a school district, but I don't see how the Supreme Court can rule on what the legislature may have intended. Again, I'm not a lawyer.

The Supreme Court might rule that the state board acted in an arbitrary and capricious manner in approving the Goslin transfer, and therefore void it, but Erickson also said at the Nov. 10 meeting, the high court may simply send the transfer case back to the state board and tell it to hold another hearing and decide again.

Regardless, that particular issue only pertains to the Goslin case, not to any other transfer requests.

Even if Owen-Gage loses the Goslin territory and the more than \$100,000 a year in revenue it would provide, it hasn't had that revenue for the past few years, and somehow has survived without it, granted in the same way that Chrysler Corp. has survived.

The important thing is that if the Supreme Court says the state school board has the final say-so over property transfers, as long as they are under 10 percent of the total valuation, that clears the way for the board to approve any pending or future transfer requests.

If the state board so decides, it won't take long before there isn't enough left of Owen-Gage to save.

One requested transfer, withdrawn last year for technical reasons, would have removed 9.7 percent of the district and would have meant driving through the Cass City School District to get from Gagetown to Owendale. The property owners can easily re-petition to have the territory transferred.

Whether the state Board of Education will be as liberal in approving transfer requests from Owen-Gage as it was in the past, however, is a question still to be answered.

As state board member Gumecindo Salas pointed out in an interview with the Chronicle last year, only one board member remains from several years ago when it approved several transfer requests.

If transfer requests come before the state board in the future, Owen-Gage will have more ammunition than it had in the past.

Its high school is now accredited; it has a modern high school building which must be paid for whether the district is in business or not; it has a high school band that received a No. 1 state rating last year, and probably as many students who do well in various areas as there are in any other school district of the same size.

Larger school districts obviously offer more educational opportunities and diversity.

The state board will have to decide which is more important.

Will Owen-Gage survive? Will Chrysler Corp. survive?

## General Cable honors employees



TWELVE OF THE 13 20-year employees of General Cable, Cass City, attended a recognition banquet Saturday night. They are: Seated, Frances Harbec and Stanley Guinther. Second row: Grace Nemeth, Vernetta Rayl, Helen Bartle and June Luetke. Back row: Harry Wright, Elaine Romain, Amor Hewitt, Irene Lubaczewski, Patricia Beecher and Albert Weippert. Absent was Jacqueline Warju.



STAN GUINThER, center, receives congratulations from H. W. Ardler, plant manager, as the first person hired by General Cable in Cass City. At right is Greg Brown, materials manager.

## Anti-shoplift week

The Tuscola Area Skill Center Distributive Education Clubs of America chapter has proclaimed Dec. 8-12 as anti-shoplifting week.

The Chapter is participating in a national DECA project sponsored by a national coalition to prevent shoplifting.

Specific objectives are: 1) To educate youth as to the seriousness of shoplifting and potential consequences.

2) To educate adults to the realization that consumers pay for the losses incurred from shoplifting.

3) To educate merchants

as to techniques used by shoplifters and proper procedures for apprehension and prosecution of those caught shoplifting in their stores.

4) To gain the cooperation of law enforcement and the courts, insuring that shoplifters, when apprehended, are not treated leniently.

The Skill Center DECA chapter has a week long plan of activities. They include a television show on TV-5, a radio program sponsored by WIDL, essay contests held at local junior high schools, informational handouts distributed to local consumers

and to climax the project, an anti-shoplifting assembly held at the Skill Center.

Junior high school students will gather to hear discussions on shoplifting from district court Judge Richard F. Kern and Lt. Paul Megge from the Tuscola County Sheriff's Department. Also, DECA Students will be discussing shoplifting facts with the Junior High students.

## The weather

	High	Low	Precip.
Wednesday	43	17	0
Thursday	49	28	0
Friday	46	14	0
Saturday	56	27	0
Sunday	49	30	0
Monday	38	20	.12
Tuesday			

(Recorded at Cass City wastewater treatment plant.)

## Don't fiddle with home thermostat

Don't play thermostat roulette—it's wasteful to re-adjust the thermostat every time your house becomes too warm or too cool. Rather, set your thermostat at the desired daytime and night levels and let it do its work.

It makes sense to invest in an automatic clock-driven thermostat with separate day and night settings. You should be comfortable at 65° F in the daytime and 50° F after bedtime. Remember, if your house needs 1,500 gallons of oil a year at 65° F, it will use about 1,700 gallons at 70° F. If you are chilly at these temperatures, you may need a humidifier. Moist air at 68° F and 35% humidity is as comfortable as 72° F air in a very dry house.

Make sure, also, that your heating unit is properly cleaned and maintained. The conversion of an obsolete oil burner to a modern "retention head" unit will conserve additional fuel.

Phone 872-2252

# CASS CITY

**THANKSGIVING thru SUNDAY**  
**NOV. 27 - 28 - 29 - 30**  
 THURSDAY..... 8:00 Only  
 FRI.-SAT.-SUN..... 7:30 & 9:30  
 ADVERTISED ON TV

STARTS THURSDAY 4 DAYS ONLY

NOTE: NO BARGAIN NITE THIS WEEK

# HANGAR 18

On October 25th, a large metallic object crashed in the Arizona desert. The government is concealing a UFO and the bodies of alien astronauts.

Why won't they tell us?

PG PARENTAL GUIDANCE SUGGESTED  
 SOME MATERIAL MAY NOT BE SUITABLE FOR CHILDREN

**COMING TUESDAY, DEC. 2**  
 IN PERSON -- HOWARD SHELLY, FAMED FILM MAKER OF OUTDOOR ADVENTURES PRESENTS HIS NEW MOTION PICTURE -- 8:00 Only -- COMING THURSDAY -- "TERROR TRAIN".

The Want Ads Are Newsy Too!  
 Advertise It In The Chronicle.

IT'S COMING!  
 DECEMBER 31, 1980

# Interest-Bearing CHECKING ACCOUNTS

# CHECK 525

Watch for more information in the coming weeks!

# TN

## Thumb National Bank & Trust

Pigeon 453-3113 Member FDIC Cass City 872-4311

**STRAND CARO**  
 Phone 673-3033

TWO ADMITTED FOR \$2.50 ON MON. & TUES. COME & SAVE!

SUNDAY 2:30 till 6:00 ADULTS...\$1.50

## HELD OVER!

Positively Must End On Thursday, Dec. 4

Fri. & Sat. Feature @ 7:30 - 9:50  
 Sunday Feature @ 5:03 - 7:22 - 9:32  
 Mon. thru Thurs. Feature @ 7:24 - 9:27

THE COMEDY SENSATION OF 1980!!

She thought KP was a sorority and a pushup was a bra.

GOLDIE HAWN

PRIVATE BENJAMIN

See this very special kiddie matinee! Sat. matinee at 2:00. Doors will open at 1:30. Sun. matinee at 3:00. Doors open Sun. at 2:30. It's a brand new hit... Never shown before... And never on TV!!

Paramount Pictures Presents

**BON VOYAGE CHARLIE BROWN**

(AND DON'T COME BACK!!)

Bargain Admission Sat. Matinee Only Adults and Child... All Seats \$1.00

FLORIDA FLORIDA FLORIDA FLORIDA FLORIDA FLORIDA

## FLORIDA LIVING SEMINAR

STARTING AT \$36,100 INCLUDING HOMESITE

PLANNING FOR TOMORROW

TUESDAY, DECEMBER 2, 7:30 P.M.

WILDWOOD FARMS M-53, CASS CITY, MI

- \* Costs for utilities compared to present cost.
- \* How you can retire to Florida living with dignity on your Social Security.
- \* How the Florida real estate taxes compare with Michigan.
- \* How the Florida homestead exemption saves you tax money.

FOR RESERVATION CALL 673-7777 or 790-3450

ADULTS ONLY

**OSENTOSKI REALTY**

FLORIDA DIV.

528 N. STATE ST., CARO

Franchised Dealer for THE DELTONA CORP.

The Deltona Corporation

Equal Housing Opportunity

If you are thinking about buying a Florida home, there isn't a better time than now. If you have Florida on your mind for retirement or a second home or even a long-term real-estate potential, you will learn more about Florida at this seminar than you might learn in weeks of traveling the sunshine state.

Obtain the HUD property from developer and read it before signing anything. HUD neither approves the merits of the offering nor the values of any of the PROPERTY. AD 15227 - MI 560.

FLORIDA FLORIDA FLORIDA FLORIDA FLORIDA FLORIDA