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West Village Limits - Cass City



location seen slipping economy

Things may get worse before they get better, say B. A. Calka and Bill Zemke, veteran Cass City real estate brokers, when reviewing the economy.

High interest rates and the slumping economy are cause for concern, according to the experts. "... we'll all survive it", says Zemke.

when they examine their assets versus their liabilities, they decide not to buy. Regarding one customer who had recently made a big land purchase, a realtor commented, "Don't ask me how they're going to pay for it." He had doubts the farmer would be able to make his payments because of the economic squeeze on farms today.

THE FUTURE

As for the future, Calka projected with layoffs locally, "things may get worse." Zemke also predicts things will get worse before they get better. "I hate to predict gloom, but we'll all survive it."

Once the interest rate gets down to where people can afford it, Hahn commented, and employment picks up, real estate will start moving again.

Hamilton feels the economy has about reached the bottom. "I don't believe it will get much worse than it is now. I think we have pretty much reached close to the bottom edge."

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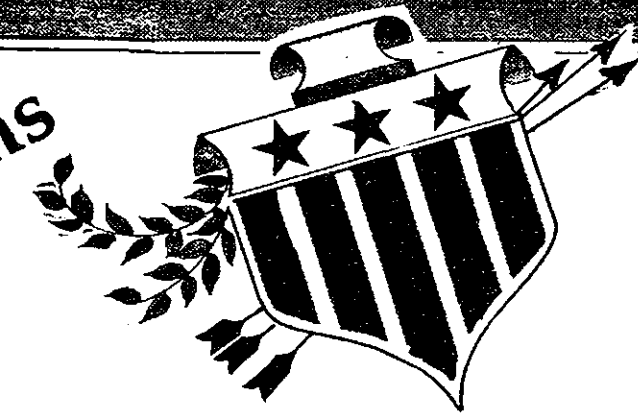
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