# Thieves break into Deford area home

A color television and various guns were among items apparently taken in a break-in of a Deford area mobile home last week end.

Albert D. Curtis of 1525 Kingston Road told Caro state police Sunday night that he and his wife were gone from 5 p.m. Saturday until 10 p.m. Sunday. They returned home to find their home had been ransacked, with drawers pulled out and clothing spewed all over.

Entry was gained by breaking a rear window and sereen. A wall panel inside the home was damaged. Total damage was estimated at \$50.

Curtis was compiling a list of all the items taken, which wasn't available as of Tuesday. A color television and various firearms were among the items apparently taken.

Cass City police arrested Doris J. Warack, 47, of 5651 Walsh Road, Gagetown, at - 11:50 p.m. last Thursday on a charge of driving under the influence of liquor after they stopped her car on Main Street near Comment Drive

She was taken to the county jail and later released, pending appearance in district court.

Jesse J. Vincent of 1676 Crawford Road, Deford, was taken into custody by village police on a charge of driving with license suspended at 9:50 p.m. Saturday after they stopped his car on N. Seeger Street. They had stopped his vehicle because of inoperable taillights and

license plate light.

He was also later released from the county jail, pending appearance in district court. Further information on him and Ms. Warack wasn't immediately available from the court office.

James Fox, transportation director for the Cass City schools, reported to village police Sunday that two batteries worth a total of \$100 were stolen from a school bus parked behind the intermediate school. The batteries were taken between 9 p.m. Friday and

noon Sunday.
Raymond Dearing told
Cass City officers Saturday afternoon that someone had tried to break in to The Station (Colonial Inn) bar during the night. There were pry marks on the outside of a back door, which was open about six inches when discovered. A table blocking the door prevented it from being opened further.

Village officer Donald Miller had to turn cowboy Friday afternoon.

Joan Brown of Cemetery Road had ridden her horse into town, got off the animal and then it ran away.

Miller caught the horse near the Cass River. It was apparently headed for home as Ms. Brown lives south of

The sheriff's department investigated the reported theft of a cement mixer June 17 from a construction site on Crawford Road, Novesta township, but as of Tuesday, no further information was available.



**SOUP'S ON -- State Representative** George Cushingberry, Chairman of meetings, sponsored by the think you've found the right will lend a higher percentage Kenneth Kessler, Roseville, the House Committee on Agriculture, Detroit, serves Gerald Elenbaum, Owendale bean grower and Chairman of the Michigan Bean Commission, some bean soup during Capitol Bean Day, held recently at the Michigan Wilmouth notes, because a prospective hedger needs to Capitol and sponsored by the Bean spend some time and effort with his banker is just as Commission.



A HEARTY HANDSHAKE from district governor-elect Earl Warrick and \$1000 donated to the Rotary Foundation in his name are among the honors given Richard Erla who was named a Paul Harris fellow at the Rotary Club's celebration.

## Trade board president says

# Farmers need to consider futures

understand all the healing arts before he begins trading. of his speciality, so should a farmer — who has just as about hedging strategies you tomers," says Wilmouth, who demanding a profession — might use," Wilmouth advises. served 27 years as a banker understand all his production "Attend hedging seminars, and banking executive prior and marketing alternatives.

says Robert K. Wilmouth, accounts. president of the Chicago Board of Trade.

'A farmer who learns the vantages." effective use of pricing techniques is in a better position has a good working knowledge prices are rising, and then to profit in the long run. A of the intricacies of futures watch market prices fall. farmer may not use futures trading, he then should start markets to hedge his crop making arrangements for his paid for protection while every year, but there's no hedging program with a good prices were on the way up, reason why a farmer shouldn't broker and a banker who un- but was no longer covered on make use of any marketing derstands hedging. Wilmouth the way down, when he tool available to him," Wil- says, mouth says.

adds, because the number of his banker as a team," Wil- forward pricing presents a seminars and workshops on mouth notes. hedging held in rural areas have increased in the last few find a broker and brokerage uses grain as collateral to ander Kessler, Cass City; years. In addition to these firm you can trust. When you secure a loan, banks generally Peter Kessler, Warren, and futures exchanges, brokerage firm, learn the firm's rules of the grain's value if it is and 15 grandchildren. houses and universities, cover- and the pertinent rules of the price-protected. age of the futures markets exchange you will be trading appears to have increased in on. Again, if the hedger knows hedging and futures markets, day at the E.J. Mandzuik the farm press and in the mass media generally.

These efforts are helpful, in his relationship with his Jackson Blvd., Chicago, III. Wilmouth notes, because a developing a solid knowledge

Just as a doctor should of the fundamentals of futures source of margin money and

"Learn everything you can fluctuations with hedging custalk with other farmers who to joining the Chicago Board Those marketing alterna- have hedging programs, and of Trade two years ago as tives include trading on the talk with agricultural bankers president commodity futures markets, who have worked on hedge

> "It will pay to learn all a hedge is to be forced to the potential pitfalls and ad-liquidate his futures positions,

> When a prospective hedger margin call at a time when

"The farmer should look This is especially true, he upon himself, his broker and "A farmer who knows about

as much as possible before write to: Chicago Board of Funeral Home, 22642 Rayon hand, he will prevent troubles 'Trade, Dept. FSI, 141 West Road, Warren. Burial will be

broker. The hedger's relationship important, Wilmouth notes.

Farmers in the futures market usually rely on their bankers for financing the hedging program. Hedgers are required to put up initial margins, which can be anywhere from 3 to 10 percent of the total value of the futures contract. (In the futures market, a margin is something like earnest money. It's not a deposit on a con-

Because margin is the broker's guarantee that a hedger will pay for losses incurred in futures trading, the brokerage firm may require additional margin funds each time prices move a certain amount against the hedger's position.

While the hedger eventually will regain the approximate equivalent of this margin money after completing the hedging transaction, he may have a considerable sum of money tied up in margin

accounts.
"The banker must understand the need for a reliable

## Kilts keep Scotsmen

A Scotsman's kilt may not seem like the most sensible attire for arctic weather, but it isn't as silly as it seems.

warm

diers serving in cold environments. By permitting

the knees to be chilled. perspiration is prevented from occurring where it is most

dangerous

Arjay Manufacturing is a plastics injection molding subsidiary of Walbro Corp-

# Rotary celebrates 50 years' service to Cass City

Fifty years of service to Cass City were celebrated Saturday night when the Rotary Club met at Sherwood-on-the-Hill in Gagetown for a gala anniversary

A highlight of the evening was a speech by Meredith Auten who, with vivid memory, recalled the beginnings of the chapter in 1930.

Auten was the only charter member present at the ceremony. Of the original 15, only two survive, Auten and Fred Pinney, who was unable to attend.

Rotary District Governor John Broadfoot presented Auten with an award for fifty years of service in the club and the audience gave him a standing ovation as he went forward to receive it. A 50-year award was also

presented to Phil Keating who accepted for Pinney. Also, the air of celebration lent itself well to another

highlight.

Richard Erla was named a Paul Harris fellow, the highest honor that can be bestowed on a Rotarian. Only three members, James Bauer, Tom Proctor and Auten, have been awarded the honor since the Cass City chapter was founded.

The honor represents many years of exceptional service to the Rotary chapter and no one is more deserving than Erla, according to Tom Proctor, another recipient of the award.

be willing to ride through price

Among the worst conse-

quences for a farmer with

because of failure to make a

In other words, the hedger

really needed that protection.

Lemanski

promoted

at Arjay

a buyer in 1979.

land University.

"He is one of those guys that all you have to do is ask and he will always say yes,"

#### Alex Kessler funeral

#### this Thursday

Alexander Kessler, 80, a former Cass City resident, died Sunday morning in

He is survived by his wife. Wilmouth notes further, Margaret; two daughters, much more attractive credit and Mrs. Robert Jay (Fran-"It's very important to risk to bankers. When a farmer ces) Gelb; three sons, Alex-

> Funeral services were to For more information on be held at 8:45 a.m. Thursin the Elkland township cemetery with graveside services at 1 p.m. Thursday.

Along with the honor comes a donation of \$1000 made to the Rotary Foundation in the recipient's name. years in the club.

a group within Rotary International that sets up scholarships at the college level for deserving people to travel and study abroad.

In accepting the award,

Erla recognized his wife Christine for all the support she gave him during his

The donation was made by me going," he said. "And the Cass City chapter. without her I would be nothing.'

Several members of the chapter also set up an entertaining skit during the evening which was intended to recreate the beginnings of the Cass City chapter.



TURNING OVER THE REINS --Rotary President Don Tonti is congratulated on a "year well-done" by president-elect Fritz Olson. Tonti's term will expire following the July 4 celebration.

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- the feet. If the feet perspire, they are much more likely to freeze, because the moisture in the footgear makes them less of an insulator and more of a conductor, permitting the loss of body heat.



Carol J. Lemanski

Carol is the daughter of Mrs. Jeanette Lemanski and the late Eugene Lemanski, of Ubly, where she resides with her mother, a brother, and a sister.



**Cass City**