

2 plead innocent Monday in Tuscola Circuit Court

James D. Sandoval, 21, of Saginaw, pleaded innocent in Tuscola County Circuit Court Monday to a charge of larceny in a building.

Judge Martin E. Clements entered a plea of innocent and scheduled a pretrial hearing Jan. 21. Bond of \$3,000 was continued.

Sandoval is charged with

the theft of \$267 in cash from Doud's Standard service station in Richville Dec. 21.

Also Monday, Larry G. Dill, 29, of 1060 Riley Road, Caro, pleaded innocent to violation of probation. His plea was accepted and a hearing scheduled Jan. 21.

Dill was placed on 18 months' probation Feb. 14,

1979 for assaulting a police officer and resisting arrest.

He is charged with having violated probation by his guilty plea Dec. 4 in District Court to a charge of impaired driving and having consumed alcoholic beverages in Caro on or about Nov. 16.

Michigan Mirror

Solons debate merits of sunset legislation

By Warren M. Hoyt
Mich. Press Association

The marks are now all in and the Michigan Legislature has received a mixed review for the 1979 half of the 80th Legislature.

Legislative leaders -- both Democratic and Republican alike -- seem to be in agreement over the major accomplishments, but they are at odds on what was not done properly and what needs priority billing with the new session dawning on Jan. 9.

The major accomplishments include legislation to deal effectively in the event of an energy emergency, enactment of the so-called essential insurance bill, preservation of the state's wetlands and Wayne County reorganization.

Also depending upon who is speaking, sunset legislation -- requiring periodic reviews of state departments, agencies, bureaus and programs -- is listed among the major accomplishments.

Democrats say the act will work to eventually reduce to limit any state agency or program that is no longer needed but Republicans say it will not work without actual termination dates to require positive action to maintain a program.

Minority Republicans say all the new act will do will be to increase legislative staff, thus increasing costs, for the ongoing review of all governmental programs.

This is a matter that will be decided by Republican Governor William G. Milliken. He has threatened to deliver a veto of the legislation without specific termination dates.

Left undone was legislation to restructure the

state's giant health care insurance company, Blue Cross-Blue Shield, and reform of the campaign finance act and the unemployment and workers' compensation systems.

These items will be at the top of everyone's "hit parade" as the new session opens, but if 1980 is like every other year of partisan politics, these items are too great to solve to everyone's satisfaction.

WORKERS' COMPENSATION

Meanwhile, Milliken is again trying to break the logjam on workers' compensation reform with the presentation of another proposal to a special task force.

Milliken said his so-called "balanced package" is not a final solution, but it is needed to get some sort of agreement on workers' compensation.

The package would eliminate minimum benefits for general injuries, increase maximum weekly benefits but with no cost of living escalator, provide for coordinating benefits with pension plans and Social Security and pay for retroactive benefits from the state's general fund.

The plan was not received well by either business or labor. Labor said the plan would take benefits away from workers and business said it would be too expensive for business and industry to handle.

Milliken said the proposal represented a backing off from his position of reform. He suggested if the package could be adopted, the reform could go forward.

"At least, let us go and get this balanced approach.

This will satisfy no one. It will not satisfy management and it will not satisfy labor. It is a limited and balanced approach," the governor said.

Local street work rebid due Jan. 16

The Michigan Department of Transportation will open bids in Lansing Jan. 16 on 18 projects, including one in Cass City.

The local project is reconstruction of Doerr Road from Main to Garfield Street and Garfield between Doerr and the railroad tracks.

Estimated cost is \$250,000, with a completion date in September.

It will be the second time the transportation department has opened bids on the project.

Cass City is to receive a federal grant to pay 77 percent of the construction cost up to a maximum of \$180,000. The village is to pay the rest, plus engineering costs.

The first time bids were opened, in September, the low bid was \$270,318, which would have made Cass City's share more than it can afford.

The project requirements have now been trimmed slightly in an effort to reduce costs.

Also, it is hoped this time a local contractor will bid on the project and submit a lower bid than happened last time, when all three bidders were from outside of this area.

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Consolidated Report of Condition of THE PINNEY STATE BANK
of Cass City, Michigan And Foreign and Domestic Subsidiaries,
at the close of business December 31, 1979, a state banking institution organized and operating under the banking laws of this State and a member of the Federal Reserve System. Published in accordance with a call made by the State Banking Authorities and by the Federal Reserve Bank of this District.

Assets		Dollar Amount in Thousands	Millions	Thousands
1. Cash and due from depository institutions (From Schedule C, item 6)		111.2	1	111.2
2. U.S. Treasury securities		3.4	3	4.0
3. Obligations of other U.S. Government agencies and corporations		1.5	1	5.0
4. Obligations of States and political subdivisions in the United States (From Schedule B, item 2, Column E)		1.5	1	5.0
5. All other securities		6.0	6	0.0
6. Federal funds sold and securities purchased under agreements to resell		91.3	91	3.0
7. a. Loans, Total (excluding unearned income) (From Schedule A, item 10)		100	100	0.0
b. Less: Allowance for possible loan losses		9.0	9	0.0
c. Loans, Net		91.3	91	3.0
8. Lease financing receivables		2.1	2	1.0
9. Bank premises, furniture and fixtures, and other assets representing bank premises		2.1	2	1.0
10. Real estate owned other than bank premises		2.1	2	1.0
11. All other assets (From Schedule G, item 3)		2.1	2	1.0
12. TOTAL ASSETS (sum of items 1 thru 11)		25.8	25	8.0
13. Demand deposits of individuals, partnerships, and corporations (From Schedule F, item 1, Column A)		3.1	3	1.0
14. Time and savings deposits of individuals, partnerships, and corporations (From Schedule F, item 1, Columns B & C)		14.7	14	7.0
15. Deposits of United States Government (From Schedule F, item 2, Columns A & B & C)		3.2	3	2.0
16. Deposits of States and political subdivisions in the United States (From Schedule F, item 3, Columns A & B & C)		3.2	3	2.0
17. All other deposits (From Schedule F, item 4, Columns A & B & C)		0.4	0	4.0
18. Certified and officers' checks (From Schedule F, item 5, Column A)		14.3	14	3.0
19. Total Deposits (sum of items 13 thru 18)		31.2	31	2.0
20. Federal funds purchased and securities sold under agreements to repurchase		10.9	10	9.0
21. Interest-bearing demand notes (note balances) issued to the U.S. Treasury and other liabilities for borrowed money		0.0	0	0.0
22. Mortgage indebtedness and liability for capitalized leases		0.0	0	0.0
23. All other liabilities (From Schedule H, item 3)		0.0	0	0.0
24. TOTAL LIABILITIES (excluding subordinated notes and debentures) (sum of items 19 thru 23)		11.8	11	8.0
25. Subordinated notes and debentures		0.0	0	0.0
26. Preferred stock a. No. shares outstanding (par value)		20,000	20	0.0
27. Common Stock a. No. shares authorized (par value)		20,000	20	0.0
b. No. shares outstanding (par value)		20,000	20	0.0
28. Surplus		0.0	0	0.0
29. Undivided profits and reserve for contingencies and other capital reserves		0.0	0	0.0
30. TOTAL EQUITY CAPITAL (sum of items 26 thru 29)		0.0	0	0.0
31. TOTAL LIABILITIES AND EQUITY CAPITAL (sum of items 24, 25 and 30)		11.8	11	8.0

Memoranda

1. Amounts outstanding as of report date:
a. Standby letters of credit, total
b. Time certificates of deposit in denominations of \$100,000 or more
c. Other time deposits in amounts of \$100,000 or more
2. Average for 30 calendar days (for calendar month) ending with report date:
a. Total deposits (corresponds to item 19 above)

I, Beverly J. Hurley, Cashier of the above-named bank do hereby declare that this report of condition has been prepared in accordance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true to the best of my knowledge and belief.

s/ Beverly J. Hurley
Signature of officer authorized to sign report

We, the undersigned directors, attest the correctness of this report of condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in accordance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true and correct.

s/ Robert H. Keating
s/ William S. Ruhl
s/ Thomas H. Jackson } Directors

State of Michigan County of Tuscola ss:
Sworn to and subscribed before me this ninth
day of January, 19 80
s/ A. R. Randall
Notary Public
My Commission expires June 1, 1983
Notary Public, Tuscola County, Michigan

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